

eSaver Issue 11

This account might be right for you if:

- you're happy with a variable rate of interest that can go up or down
- you'd like easy access to your money
- you want to open and manage your account online.

This account might not be right for you if:

- you want the security of a fixed rate that's guaranteed for a set amount of time
- you want to save more than £1 million
- you want to open and manage your account in branch, by phone or by post.

Summary box – key savings account information

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Account name	eSaver Issue 11		
	Balance	Annual Interest (gross pa)	AER
What is the interest rate?	£1 - £24,999	1.00%	1.00%
	£25,000 - £49,999	1.15%	1.15%
	£50,000+	1.30%	1.30%
	Annual interest is earned daily and paid on the anniversary of account opening. No monthly interest option available. For balances eligible for higher rates of interest, the higher rate applies to the total balance.		
Can Skipton Building Society change the interest rate?	<ul style="list-style-type: none"> • Yes, the interest rate is variable, so it can go up or down. • Section 22 of our Savings Account Terms and Conditions explains why we may change the interest rate. • If you have at least £100 in your account we'll notify you before we reduce your interest rate. • The interest rate you receive will depend on your balance. If your account balance increases or decreases, your interest rate may change as a result and the relevant rate will apply to your account going forward. 		
What would the estimated balance be after 12 months based on a range of deposits?	Opening Balance		Estimated Balance
	£1,000		£1,010
	£25,000		£25,287
	£50,000		£50,650
<ul style="list-style-type: none"> • The estimated balance projections assume that: <ul style="list-style-type: none"> - the account is opened with the amount stated - interest starts being earned straight away - no further deposits or any withdrawals are made - the interest is paid annually and added to the account - the interest rate stays the same for the full 12 months. • Estimated balances are for illustrative purposes only and may be less for accounts opened by debit card. 			
How do I open and manage my account?	<ul style="list-style-type: none"> • This account is available to UK residents aged 16 or over and can only be opened and managed online. • You can save from £1 up to £1 million per account. • Joint accounts are allowed. 		
Can I withdraw money?	<ul style="list-style-type: none"> • Yes, you can withdraw online. You don't need to give us notice and there are no penalties. • For security reasons, you can't withdraw money or close the account within 14 days of us receiving your first payment. This applies to both new and existing customers. 		
Additional information	<ul style="list-style-type: none"> • AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added each year. • We pay all savings interest gross, which means no tax is deducted. It's your responsibility to pay any tax due, based on your individual circumstances. Tax rules may change in future. • Accounts can be withdrawn from sale at any time and without notice. 		

Please make sure you read the further terms and conditions on the following page(s).

The Financial Services Compensation Scheme

This account is covered by The Financial Services Compensation Scheme. For more information please call us on 0345 850 1722, ask in branch or visit [skipton.co.uk/FSCS](https://www.skipton.co.uk/FSCS).

Let us know what you think

If you are not satisfied with our services we have an internal complaints procedure. For more information please call us on 0345 850 1722, ask in branch or visit [skipton.co.uk](https://www.skipton.co.uk). The Financial Ombudsman Service provides a free and independent service for consumers, and can be contacted at The Financial Ombudsman Service, Exchange Tower, London E14 9SR. Telephone: 0800 023 4567 or visit [financial-ombudsman.org.uk](https://www.financial-ombudsman.org.uk).

For products and services bought online you can also refer to the Online Dispute Resolution platform (ODR) at ec.europa.eu/odr. As we're a UK building society, the ODR will still refer you to the Financial Ombudsman Service as the alternative dispute resolution body. The Financial Ombudsman Service will refer you back to our complaints process unless you've already been through this.

Further terms and conditions for our eSaver

1. What terms apply?

1.1 This document must be read with our Savings Account Terms and Conditions (which apply to all our savings accounts and are available on request or via our website). Before opening an account, we strongly advise for your own benefit and protection that you read all of the terms and conditions as you will be legally bound by them and we intend to rely on them. If you don't understand any point please ask for further information.

2. Operation of the account

- 2.1 There is a maximum of two account holders. For security reasons if you open an account in your sole name you will not be able to add an additional account holder at a later date, but you will be able to apply for a new account in joint names, subject to availability and maximum account limits.
- 2.2 You can only have an account for personal use by individuals. It isn't available to sole traders, partnerships, companies, trustees, associations (whether incorporated or not) or any kind of business, club or charity.
- 2.3 The account opening date is the date that we receive your first payment. If we don't receive your first payment within 30 days of application, the account will be cancelled.
- 2.4 No passbook will be issued for this account. If you cease to be eligible for an online account we will change your account to a suitable alternative account.
- 2.5 Any electronic payment statements or annual statements will only be provided/available online.
- 2.6 The first payment into the account can be by debit card, internal transfer from another Skipton account or electronic payment (but not by Direct Debit) from another UK bank or building society. After that, you can also pay in by cash (in branch only, and we'll need to see some photographic ID for the first cash payment), cheque (in branch or by post) or by standing order.
- 2.7 Payments into your account by internal transfer from another online Skipton account are subject to the terms and conditions of that account and in particular any notice period or restrictions on withdrawals. Please contact us if you want to transfer from a non-online Skipton account.
- 2.8 You can cancel your account in the first 14 days if you need to. In this event your money will be returned to you after 14 days from account opening.

3. Savings account limits

- 3.1 The maximum balance can only be exceeded with any interest added to your account.
- 3.2 Electronic payments which don't comply with the minimum and maximum limits will be returned to their source automatically.
- 3.3 The maximum amount any one saver can hold across all of their Skipton savings accounts, for example, fixed and variable rates, including Cash ISAs, is £5 million. If any of your accounts is a joint account, the total balance held within it will be treated as if it is split equally between each of the account holders for this purpose only. For example, if you are one of three account holders on a joint account containing £9 million, £3 million of that will count towards your personal limit, meaning you can save up to £2 million in any other Skipton savings account(s). This limit can only be exceeded with any interest added to your account(s).

4. Withdrawals

4.1 Withdrawal requests received after 8:00pm on a working day or received on a non-working day will be treated as if they were received by us on the next working day. Therefore your withdrawal will continue to earn interest until the next working day. Working days exclude Saturdays, Sundays and bank holidays.

4.2 You can only withdraw up to your cleared balance. We will cancel any withdrawal that exceeds this.

4.3 Withdrawals from your account, including closure, can be made by:

- electronic payment (but not by Direct Debit) to up to two nominated UK bank or building society accounts in your name(s). For security purposes, if you wish to withdraw more than £50,000 per day from your account online (including on closure) via faster payments you will need to confirm your authorisation. To do this you must contact us on 0345 850 1722 within five days of your online withdrawal request
- transfer to another Skipton account in your name(s) (subject to the terms and conditions of that account).

4.4 Regular withdrawals may only be made to your nominated account(s).

5. Payment of interest to another account

5.1 Interest can be paid into another suitable Skipton account or any other UK building society or bank account. In that case, interest will be paid on the first working day following the date interest is due. Working days exclude Saturdays, Sundays and bank holidays.

6. Non Payment Account

6.1 This account is a savings account and must not be used for multiple monthly transactions like a current account. It isn't a Payment Account for the purposes of the Payment Services Regulations 2017.

7. Membership rights and the Society's Rules

7.1 This account is a share account, which confers membership rights and is subject to the Rules of the Society. You can get copies of the Rules from our website or any branch or from our principal office.