

Legal Documents and Estate Administration Tariff of Charges



Scotland

We want you to be fully aware of the charges that will be payable to Redstone Wills Ltd (Redstone) and Skipton Trustees Ltd (STL) within our Will and Power of Attorney Referral Service, Estate Administration and professional attorney services. The charges set out reflect the work involved, from the taking of instructions through to the storage of your documents. These charges may be revised from time to time.

Wills		Redstone Costs (inc. VAT)
Single Wills	Suitable for single people, this Will allows you to ensure that the right people receive the things you want to leave them.	£139.00
Mirror Wills	Ideal for married couples or registered civil partners who wish to leave all their assets to each other.	£219.00
Single Will incorporating Discretionary Will Trust (DWT)	This allows you to place assets into a DWT where Trustees will decide how to benefit any of the potential beneficiaries. This fee also applies if you wish to arrange a DWT for a disabled person, or place business assets in a Business Property Relief Trust.	£276.00
Mirror Will incorporating Discretionary Will Trust (DWT)		£450.00
Single Will incorporating Life Interest Trust	This allows a person to reside in a property during their lifetime whilst ensuring the property passes to the beneficiaries upon the death of the person with the Life Interest.	£276.00
Mirror Will incorporating Life Interest Trust		£450.00
Amends – Single Wills	Amends are changes that can be made to your existing Will. A maximum of three simple amendments can be made before the Will needs to be re-written.	£50.40
Amends – Mirror Wills		£100.80
Expedited Wills	This service is available for customers that require a Will urgently e.g. prior to a holiday/travel. For urgent cases due to medical needs there is no charge for expediting the Will.	£48.00

STL receives a referral fee from Redstone Wills for the referral service.

Powers of Attorney		Redstone Costs (inc. VAT)
Welfare Power of Attorney – single person	A continuing Power of Attorney allows you to choose a person(s) to take over the administration of your property and financial affairs and continue to do so should you become ill or mentally incapable.	£271.20
Continuing Power of Attorney – single person		£271.20
Combined Power of Attorney for Welfare and Continuing – single person		Please note the Office of the Public Guardian Scotland charge an additional £75 Court Registration Fee per person per document.
Welfare Power of Attorney – married/civil partner	A Welfare Power of Attorney allows you and your spouse or civil partner to each choose the person(s) you wish to deal with your wishes for your health and welfare when you are no longer able to do so.	£368.40
Continuing Power of Attorney – married/civil partner		£368.40
Combined Power of Attorney for Welfare and Continuing – married/ civil partner		Please note the Office of the Public Guardian Scotland charge an additional £75 Court Registration Fee per person per document.

Ownership of Property		Redstone Costs (inc. VAT)
Transfer of Registered Property	This is used in connection with estate planning, in conjunction with life interest, to change a Survivorship Destination clause so that your share of your home will not automatically pass to the surviving joint owner on death. This is registered with the Land Registry.	£540.00 plus current Land Registry Fees
Transfer of Unregistered Property (Including compulsory First Registration)	This is used in connection with estate planning, in conjunction with life interest, to change a Survivorship Destination clause so that your share of your home will not automatically pass to the surviving joint owner on death. First registration is the process to register your property with the Land Registry. This provides proof of ownership, helps to protect your land from fraud and makes it easier in the future to change, sell or give your property away.	£648.00 plus current Land Registry Fees

Continued overleaf

Skipton Trustees as Estate Administrator

Estate Administration includes identifying the deceased's estate, applying for the confirmation and distributing the estate to the beneficiaries. The value of the estate for pricing purposes is determined as all assets, less any liabilities as at the date of death (excluding any mortgages).

The cost of administration is dependent upon the complexity of the estate and is always agreed with the Executor and, with the Executor's permission, the beneficiaries before any administration work progresses. This means that fees can be significantly lower than the maximum charge of 3.5% (+VAT) of an estate's value. Estate Administration services on behalf of Skipton Trustees Ltd are currently provided by Pearson Jones Plc (trading name '1825').

	Fee to STL
Where Skipton Trustees are named as sole Executors.	£700 + VAT minimum, capped maximum 3.5% of the value of an estate + VAT (except in exceptional circumstances)
Where Skipton Trustees are asked to act jointly, substitute Executor, in part or as a fall back review e.g. review applications for confirmation rather than make the actual application.	£700 + VAT minimum, capped maximum 3.5% of the value of an estate + VAT (except in exceptional circumstances)
Renounce – that is legally no longer act as joint Executor (this requires a Deed of Renunciation).	£240 inc. VAT
Where STL are asked to act on a long-term basis, such as administering a trust on behalf of beneficiaries for a number of years or acting as Attorney (for continuing financial affairs only), STL will also charge on a fee basis for time spent, in addition to any fees above.	STL will charge a fee of up to 1% of the assets under administration. There is a minimum fee of £770 + VAT. This is charged on a per-annum basis and fees depend on the work involved in managing the Donor's assets or the complexity of the Trust; work is usually charged on a time-spent basis. Once STL are notified they will allocate a case handler who will assess the Donor's or the trust's financial situation generally, with a view to understanding the extent of the administration requirements. STL will contact the Donor's bank and/or building societies etc. to notify them that STL are now acting as Attorney and that they should be sent all future correspondence.

Note: Where STL are named as substitute executor there is no charge unless STL are required to act.

Legal Documents Care Package

We understand the need to store your Will in a secure, accessible place. We have teamed up with Redstone Wills Limited, to provide you with a great value Legal Documents Care Package which offers Will storage and much more. The key elements of the package include secure fireproof storage, attestation check, free 24-hour secure document delivery, free annual amendments service, additional secure storage for up to three further legal documents and access to a Serious Illness and Bereavement Service.

	STL Costs (inc. VAT)
Single Application	Annual Fee £34.80
Joint Application	Annual Fee £46.80

Call in **branch** | Talk to us today **0345 850 1700** | Visit **skipton.co.uk**



Skipton Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, under registration number 153706, for accepting deposits, advising on and arranging mortgages and providing Restricted financial advice. Principal Office, The Bailey, Skipton, North Yorkshire BD23 1DN. Skipton Will & POA Referral Service is administered and provided by Redstone Wills Limited, Windmill Road, St Leonards-on-Sea, East Sussex TN38 9BY. Company no. 3673190. Skipton Legal Documents Care Package is provided by Skipton Trustees Limited Principal Office: The Bailey, Skipton, North Yorkshire BD23 1DN, telephone 0345 850 1700 Registered in England no. 6258324 and administered by Redstone Wills Ltd. Skipton Trustees Estate and Trust Administration and Skipton Trustees Professional POA Service are administered by Pearson Jones PLC (trading as "1825"), which is part of the Standard Life group (Standard Life and its subsidiaries). Pearson Jones (01447544) is registered in England at 30 St Mary Axe London EC3A 8BF. Skipton Building Society and Redstone Wills Limited are both members of The Society Of Will Writers and they both abide by their Code of Practice, copies of which can be found on the Society Of Will Writers website or by writing to them at Chancery House, Whisby Way, Lincoln LN6 3LQ. Please note that the Will & POA Referral Service is not regulated by the Financial Conduct Authority.